



CITY OF HOPKINSVILLE

**AUGUST 2021 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE INTERFUND TRANSFERS August 2021

# Total Interfund Transfers for August	\$ - 0 -
# Total Interfund Transfers YTD	\$ - 0 -
# Remaining Balance in Interfund	\$100,000

CITY OF HOPKINSVILLE GENERAL FUND

Two Months Ended August 31, 2021

# Prior Year Encumbrances	\$ 640,609
# Collected Revenue	5,877,230
# Actual Expenses	<u>(6,822,607)*</u>
# Revenue Over Expenses	(\$ 304,768)
# Encumbrances	<u>(392,541)</u>
# Revenue Over Exp/Enc	(\$ 697,309)

*Includes \$ - 0 - Transferred to Capital

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Two Months Ended August 31, 2021

# Prior Year Encumbrances	\$ 136,099
# Collected Revenue	113,782
# Actual Expenses	<u>(11,957)</u>
# Revenue Over Expenses	\$ 237,924
# Encumbrances	<u>(136,324)</u>
# Revenue Over Exp/Enc	\$ 101,600

CITY OF HOPKINSVILLE CAPITAL FUND

Two Months Ended August 31, 2021

■	Prior Year Encumbrances			\$846,675
■	Trans in from General Fund:			
	1/3 Ins. Premium Tax	\$	- 0 -	
	WINS Ins. Premium Tax		- 0 -	
	Sale of Surplus Property		<u>- 0 -</u>	- 0 -
■	Trans in from Water Park Fd			96,228
■	Actual Expenses			<u>(251,524)</u>
■	Revenue Over Expenses			\$691,379
■	Encumbrances			<u>(696,658)</u>
■	Revenue Over Exp/Enc			<u>(\$ 5,279)</u>

CITY OF HOPKINSVILLE PAYROLL TAX

Two Months Ended August 31, 2021

# Budgeted for July-Aug	\$ 2,972,374
# <u>July - Aug 21</u>	
Collections	\$ 2,766,127
Equivalent Payroll	\$ 141,852,667
# <u>July-Aug 20</u>	
Collections	\$ 2,585,537
Equivalent Payroll	\$ 132,591,641
# Increase in Equivalent Payroll for Year	7.0%
# Increase in Equivalent Payroll for July-Aug	4.5%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Two Months Ended August 31, 2021

	Budget	Y-T-D	%
Admin.	\$ 1,940,671	\$ 270,280	13.9
Tax Dept.	\$ 415,487	\$ 92,864	22.4
Info. Tech.	\$ 1,304,482	\$ 316,412	24.3
Legislative	\$ 379,103	\$ 42,798	11.3
Police	\$ 9,022,988	\$ 1,373,773	15.2
ECC	\$ 1,399,467	\$ 210,129	15.0
Fire	\$ 7,900,572	\$ 1,283,101	16.2
EMS	\$ 1,505,094	\$ 232,842	15.5

2 Months = 16.7%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Two Months Ended August 31, 2021

	Budget	Y-T-D	%
PW Admin.	\$ 290,952	\$ 53,321	18.3
City Maint	\$ 2,219,439	\$ 385,749	17.4
Ft Campbell	\$ 647,258	\$ 69,478	10.7
Serv. Center	\$ 552,798	\$ 82,921	15.0
Parks & Rec	\$ 1,231,445	\$ 315,992	25.7
Sportsplex	\$ 548,419	\$ 72,233	13.2
Waterpark	\$ 408,035	\$ 124,188	30.4
Total Gen Fd	\$41,214,614	\$ 6,822,607	16.6

2 Months = 16.7%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

Two Months Ended August 31, 2021

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 881,099	\$ 11,957	1.4
Capital	\$2,919,562	\$ 251,524	8.6

2 Months = 16.7%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
August 31, 2021

Cash Balance - June 30, 2021	\$12,764,432*
Receipts Year to Date	5,877,230
Expenditures Year to Date	<u>(6,822,607)</u>
Cash Balance-Aug 31, 2021	\$11,819,055
Less Encumbrances	<u>(392,541)</u>
Available Cash-Aug 31, 2021	\$11,426,514
Available Cash-July 31, 2021	\$11,319,397
Available Cash-Aug 31, 2020	\$ 8,313,361

*Unaudited

CITY OF HOPKINSVILLE

GENERAL FUND CASH FUND BALANCE

August 31, 2021

# Available Cash-August 31, 2021	\$11,426,514
# Less Capital Equipment Replacement Reserve	(1,487,113)
# Less Cap Equip Repl Res.-Body Cameras	(390,742)
# Less Future Pension Obligations Reserve	<u>(1,118,577)</u>
# <u>Unassigned Cash Fund Balance</u>	<u>\$ 8,430,082</u>
# FY 21-22 Operating Budget	\$40,574,005
# Less Adj Per MO 20-2017	<u>(6,929,992)</u>
# Adjusted Operating Budget	\$33,644,013
# Percentage of Available Cash to Adjusted Operating Budget	34.0%
# Percentage of Unassigned Cash to Adjusted Operating Budget	25.1%