



CITY OF HOPKINSVILLE

**JULY 2021 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE INTERFUND TRANSFERS July 2021

# Total Interfund Transfers for July	\$ - 0 -
# Total Interfund Transfers YTD	\$ - 0 -
# Remaining Balance in Interfund	\$100,000

CITY OF HOPKINSVILLE
GENERAL FUND
One Month Ended July 31, 2021

# Prior Year Encumbrances	\$ 640,609
# Collected Revenue	2,773,891
# Actual Expenses	<u>(3,651,766)*</u>
# Revenue Over Expenses	(\$ 237,266)
# Encumbrances	<u>(567,160)</u>
# Revenue Over Exp/Enc	(\$ 804,426)

***Includes \$ - 0 - Transferred to Capital**

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
One Month Ended July 31, 2021

# Prior Year Encumbrances	\$ 136,099
# Collected Revenue	59,242
# Actual Expenses	<u>(4,676)</u>
# Revenue Over Expenses	\$ 190,665
# Encumbrances	<u>(136,075)</u>
# Revenue Over Exp/Enc	\$ 54,590

**CITY OF HOPKINSVILLE
CAPITAL FUND
One Month Ended July 31, 2021**

# Prior Year Encumbrances			\$846,675
# Trans. in from General Fund:			
1/3 Ins. Premium Tax	\$	- 0 -	
WINS Ins. Premium Tax		- 0 -	
Sale of Surplus Property		- 0 -	- 0 -
		<hr/>	
# Actual Expenses			(187,944)
# Revenue Over Expenses			\$658,731
# Encumbrances			(696,366)
# Revenue Over Exp/Enc			(\$ 37,635)

CITY OF HOPKINSVILLE

PAYROLL TAX

One Month Ended July 31, 2021

# Budgeted for July	\$ 1,441,177
# <u>July 21</u>	
Collections	\$ 1,373,547
Equivalent Payroll	\$ 70,438,308
# <u>July 20</u>	
Collections	\$ 1,253,197
Equivalent Payroll	\$ 64,266,513
# Increase in Equivalent Payroll for Year	9.6%
# Increase in Equivalent Payroll for July	9.6%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
One Month Ended July 31, 2021

	Budget	Y-T-D	%
Admin.	\$ 1,940,671	\$ 132,187	6.8
Tax Dept.	\$ 415,487	\$ 18,012	4.3
Info. Tech.	\$ 1,304,482	\$ 132,386	10.1
Legislative	\$ 379,103	\$ 14,234	3.8
Police	\$ 9,022,988	\$ 692,487	7.7
ECC	\$ 1,399,467	\$ 102,097	7.3
Fire	\$ 7,900,572	\$ 668,803	8.5
EMS	\$ 1,505,094	\$ 117,545	7.8

1 Month = 8.3%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
One Month Ended July 31, 2021

	Budget	Y-T-D	%
PW Admin.	\$ 290,952	\$ 32,194	11.1
City Maint	\$ 2,219,439	\$ 203,866	9.2
Ft Campbell	\$ 647,258	\$ 16,329	2.5
Serv. Center	\$ 552,798	\$ 43,617	7.9
Parks & Rec	\$ 1,231,445	\$ 102,626	8.3
Sportsplex	\$ 548,419	\$ 25,298	4.6
Waterpark	\$ 408,035	\$ 76,817	18.8
Total Gen Fd	\$41,214,614	\$ 3,651,766	8.9

1 Months = 8.3%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

One Month Ended July 31, 2021

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 881,099	\$ 4,676	0.5
Capital	\$2,919,562	\$ 187,944	6.4

1 Months = 8.3%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
July 31, 2021

Cash Balance - June 30, 2021	\$12,764,432*
Receipts Year to Date	2,773,891
Expenditures Year to Date	<u>(3,651,766)</u>
Cash Balance-July 31, 2021	\$11,886,557
Less Encumbrances	<u>(567,160)</u>
Available Cash-July 31, 2021	\$11,319,397
Available Cash-June 30, 2021	\$12,123,823
Available Cash-July 31, 2020	\$ 8,670,959

*Unaudited

CITY OF HOPKINSVILLE

GENERAL FUND CASH FUND BALANCE

July 31, 2021

# Available Cash-July 31, 2021	\$11,319,397
# Less Capital Equipment Replacement Reserve	(1,487,113)
# Less Cap Equip Repl Res.-Body Cameras	(390,742)
# Less Future Pension Obligations Reserve	<u>(1,118,577)</u>
# Unassigned Cash Fund Balance	\$ 8,322,965
# FY 21-22 Operating Budget	\$40,574,005
# Less Adj Per MO 20-2017	<u>(6,929,992)</u>
# Adjusted Operating Budget	\$33,644,013
# Percentage of Available Cash to Adjusted Operating Budget	33.6%
# Percentage of Unassigned Cash to Adjusted Operating Budget	24.7%

CITY OF HOPKINSVILLE INTERFUND TRANSFERS

January 2020

- # Industrial and Civic Affairs \$ 5,000
Sharing the cost of an advocacy team
working on behalf of HCC on legislative
issues including the restaurant tax
 - # Admin. Contract Labor \$ 7,500
Funding the college intern program
 - # Admin. Advertising \$ 7,500
Door to Door Recycling Marketing
campaign
-



**CITY OF HOPKINSVILLE
INTERFUND TRANSFERS
November 2019**

NONE

CITY OF HOPKINSVILLE PROPERTY TAX

Eleven Months Ended May 31, 2020

Budget for Year **\$ 4,710,000**

Collected July 19-May 20 **\$ 4,811,212**

(102.1% of Budget)

(97.7% of Assessment)

Collected July 18-May 19 **\$ 4,594,447**

(99.9% of Budget)

(98.2% of Assessment)
