



Hoptown-Christian County WINS Project Updates

Committee of the Whole
June 22, 2017



Sportsplex

Project Schedule	
May 23-June 29 Schematic Design	June 22 Owner Review
June 23-July 20 Design Development	July 20 Owner Review
July 21-September 14 Construction Docs	September 14 Owner Review
September 18-October 6 Plan Review	October 6-31 Bidding Period
October 31 Bid Opening	November 15 Construction Begins
July 15, 2018 Substantial Completion	August 15, 2018 Final Completion



Sidewalk Improvement Plan

- New Sidewalks: Glass Ave in progress.



Sidewalk Improvement Plan

- Replacement sidewalks: Working in Durrett Ave now; Central Ave and College St are finished; Broad St in progress





2nd Street Park

- ▶ June 2017: Conceptual park rendering supported by East Side Neighborhood.
- ▶ Construction Documents being prepared.



2nd Street Park Conceptual





Other Parks

Greenway Extension

- ▶ Selection of a design firm is in progress.

Joe Mumford Park

- ▶ Continue property acquisition.



Financing (Spending)

WINS		
Statement of Revenue & Expenditures		
Thru June 22, 2017		
Revenue:		
Transfer from City General Fund	1,000,000	
Interest Income-Checking Account	1,421	
Total Revenue		1,001,421
Expenditures:		
Sportsplex-Architecture Design	8,663	
Sidewalks Construction	43,439	
Total Expenditures		52,102
Bank Balance - June 22, 2017		949,319



Financing (Tax Credits/Bond Issue)

- ▶ June 2, 2017: Not successful in second round of application for tax credits.
- ▶ Another round of applications due late June; projects funded expected to be announced in October 2017.
- ▶ When to issue bonds, now or later this year? If we wait...
 - ▶ Advantages – have another chance to receive tax credits; should have bids in for sportsplex and better numbers for greenway and parks;
 - ▶ Disadvantages – interest rate risk, rates could rise; however, rates have dropped since WINS approval
- ▶ Considering anticipated timeline of spending \$1 million available, we recommend not issuing bonds until later this year.

